



AUDITOR REPORT

To
The Board
New Gurukul Education society
Punhana

We have audited the accompanying financial statement of the New Gurukul Education DSociety, registered office at Near Police station, Dalla Bas road, Punhana, Nuh-122508 which comprise the statement of Balance Sheet as on 31st March 2022 and Income and Expenditure account and Receipt and Payment account for the period from 01st April 2021 to 31st March, 2022 alongwith related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

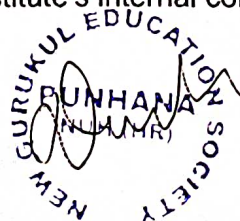
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of risk of material misstatement of the financial statement, whether due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of managements use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). Our opinion is based on the available records, documents and vouchers. Some expenses and income are not verifiable from the available records so we based on the management explanation and representation formed opinion on the financials.

FOR SAPNA RANI & ASSOCIATES
CHARTERED ACCOUNTANTS



SAPNA RANI
(Proprietor)

M No – 524242

Firm No – 023981C

UDIN - 22524242AOZOOZ9352

Date: 30th July, 2022

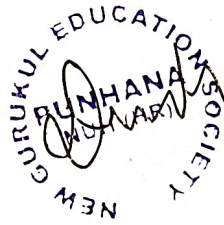


NEW GURUKUL EDUCATION SOCIETY
NEAR POLICE STATION, DALLA BASS ROAD, FUNHANA, HARYANA - 122508
BALANCE SHEET
AS ON 31.03.2022

Liabilities	Annex.	Amount	Assets	Annex.	Amount
Capital Account			Fixed Assets	A	
Capital		2,80,383.00			2,49,235.17
			Current Assets		
Loans (Liability)			Closing Stock		33,88,441.34
			Loans & Advances (Asset)	1,80,797.00	
Current Liabilities		35,30,414.88	Sundry Debtors	30,44,551.00	
Duties & Taxes		-10,078.12	Cash-in-Hand	20,562.00	
Provisions		15,000.00	Bank Accounts	1,42,531.34	
Sundry Creditors		35,25,493.00			
			Profit & Loss A/c		1,73,121.37
			Opening Balance	1,73,343.70	
			Current Period	-222.33	
Total		38,10,797.88	Total		38,10,797.88

Statement of significant accounting policies B

FOR SAPNA RANI & ASSOCIATES
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NEW GURUKUL EDUCATION SOCIETY
NEAR POLICE STATION, DALLA BASS ROAD, PUNHANA, HARYANA - 122508
RECEIPTS AND PAYMENT ACCOUNT
for the period from 1st April 2021 to 31st March, 2022

Receipts	Amount		Payments	Amount	
Opening Balance		2,99,702.80	Current Liabilities		17,00,816.00
Bank Accounts	2,99,140.80		Sundry Creditors	17,00,816.00	
Cash-in-Hand	562.00		Indirect Expenses		590.46
Current Assets		15,60,929.00	PUNHANA MAIN OFFICE	590.46	
Sundry Debtors	15,60,929.00		Closing Balance		1,63,093.34
Indirect Incomes		2,923.00	Bank Accounts	1,42,531.34	
INTEREST INCOME	2,923.00		Cash-in-Hand	20,562.00	
Indirect Expenses		945.00			
Gd Goenka University - Hotel Management Prog	945.00				
Total		18,95,499.80	Total		18,95,499.80

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NEW GURUKUL EDUCATION SOCIETY
NEAR POLICE STATION, DALLA BASS ROAD, PUNHANA, HARYANA - 122508
INCOME AND EXPENDITURE ACCOUNT
for the period from 1st April 2021 to 31st March, 2022

Particulars	Amount	Particulars	Amount
Gd Goenka University - Hotel Management Prog		Income	
Mobilisation, Advertisement and Books GDgoenka	3,60,000.00	Gd Goenka University - Hotel Management Program	13,75,973.00
Other Exp- Gd Goekna	95,055.00	Nabard Handset Engineer Program	3,21,200.00
Staff / Faculties Salary - Gd Goenka	14,64,000.00	Sheekho Kamao Minority-Rameshchand Charitable Trust	8,50,000.00
Nabard Punhana - Handset Repair Engineer Program		Hsdm Expert skill program income	8,00,000.00
Administration and Management Staff Handset Eng	60,000.00	NULM - National Paramedical Science Program- Sohna	5,50,000.00
Placement Cost Handset Engineer	20,000.00		
Pretraining, Survey and Inaguration Exp	8,000.00	Other income	
Refreshment Expenses Handset Engineer	36,000.00	INTEREST INCOME	2,923.00
Rent, Electricity Etc Exp Handset Engineer Program	49,812.00		
Salary to Faculties Handset Engineer	62,289.00		
Tool Kits Handset Engineer	40,099.00		
Training Material Handset Repair Program	45,000.00		
Nlum Program Sohna			
Administration Expenses NLUM Program	1,45,000.00		
Rent NLUM Program	91,500.00		
Staff / Faculties Salary Expenses Nlum Program	3,15,000.00		
Punhana Office			
salary	28,800.00		
Bank Charges	590.46		
Building Rent Punhana Main Office	1,20,000.00		
Consultancy and Audit Fees Exp	48,000.00		
Depreciation	48,376.21		
Electricity & Water Exp Punhana Main Off	14,063.00		
Internet Exp Punhana Main Office	9,588.00		
Registration Fees Etc	26,200.00		
Round Off	1.00		
Sheekho Kamao Minority-Rameshchand Charitable Trust			
Seekho Kamao Program Punhana	3,25,000.00		
Seekho Kamo Sohna	4,87,500.00		
Net profit	222.33		
Total	39,00,096.00	Total	39,00,096.00

Schedule referred to above and notes attached thereto from an integral part of Balance Sheet
As per our Report of even date

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NEW GURUKUL EDUCATION SOCIETY
NEAR POLICE STATION, DALLA BASS ROAD, PUNHANA, HARYANA - 122508
Notes froming part of Balance Sheet
As on 31.03.2022

Annex : I Fixed Asset

Sr. No	Particulars	Rate of Depreciation	Gross Block				Net Block	
			WDV as on 31.03.2021	Addition More than 180 days	Addition Less than 180 days	Deletion during the year	Depreciation during the year	WDV as on 31.03.2022
Tangible Assets								
A	Land	0%	-	-	-	-	-	-
B	Buildings	10%	-	-	-	-	-	-
C	Plant & Machinery							
	Block 15%							
	Machine	15%	25,287.00	-	-	-	3,793.05	21,493.95
	projector	15%	32,317.50	-	-	-	4,847.63	27,469.88
	Inverter	15%	20,230.00	-	-	-	3,034.50	17,195.50
	Scanner	15%	13,005.00	-	-	-	1,950.75	11,054.25
	Electrical items	15%	-	19,921.88	-	-	2,988.28	16,933.60
	CCTV Camera	15%	13,680.00	-	-	-	2,052.00	11,628.00
	Block 40%							
	Laptop and computers	40%	34,560.00	-	-	-	13,824.00	20,736.00
	Printer	40%	6,750.00	-	-	-	2,700.00	4,050.00
D	Furnitures & Fixtures							
	Chairs	10%	58,320.00	-	-	-	5,832.00	52,488.00
	Office furniture	10%	73,540.00	-	-	-	7,354.00	66,186.00
	SUB TOTAL (A)		2,77,689.50	19,921.88	-	-	48,376.21	2,49,235.17
10.2	Intangible Assets							
	SUB TOTAL (B)		-	-	-	-	-	-
	Total [A + B] (Current Year)		2,77,689.50	19,921.88	-	-	48,376.21	2,49,235.17



Significant Accounting Policies

New Gurukul education society is a NGO established in the year 2016 having Regn. No. 01052 issued by Department of Industries and Commerce, Haryana with main objective to promote Education, Relief of the poor and distressed, Medical Aid, Training for self employment to youth etc.

1. Basis of preparation of financial statements : The Financial Statements have been prepared on accrual basis. These statements have been prepared in accordance with the generally accepted accounting principles.
2. Revenue recognition: Revenue / Income are generally accounted on accrual as and when they are earned, except in case of significant uncertainties for which Liability / Income accrues only on the acceptance of the same.
3. Fixed Assets: Fixed Assets are stated at historical Cost less accumulated depreciation and amortization if any claimed till the date of the balance sheet.
4. Depreciation: Depreciation is provided in the books according to written down value method as per the rates and manner prescribed under Income tax act, 1961.
5. Investment : No investment during the year under consideration.
6. Provision for Income Tax : Provision for current tax
7. Contingent liabilities – No contingent liabilities exist during the year under consideration

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Annex B

Notes on Accounts

1. The accounts are prepared on going concern basis under the historical cost convention and in accordance with the generally accepted accounting policies.
2. Fixed Assets are stated at cost.
3. Depreciation is provided on Fixed assets on Written down value methods as per the rates prescribed by the Income Tax Act, 1961.
4. All Income and Expenditure items having a material bearing on the financial statements are recognized on accrual basis.
5. Funds received are charged to expenses to the extent utilised in the period.
6. The audit is carried out in the light of considering relevant provisions of the act.
7. We have not physically verified the cash in hand the same has been incorporated in accounts/ financial statement as were taken, valued and certified by the proprietor.
8. Due to numerous transactions, test check method has been applied for the purpose of audit.
9. For preparing the financials, we relied on management representations and available records and documents.
10. Expenses and income regarding which no supporting documents are not available , we have relied on the management representations.

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